## City of Albuquerque



Legislative File Number R-06-101 (version 1)

## CITY of ALBUQUERQUE SEVENTEENTH COUNCIL

Appropriating Funds From The General Fund Reserve For Design And Construction Of Metro Park In Downtown Albuquerque In Fiscal Year 2006.

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WHEREAS, there is currently no distinctive, "soft" civic park in downtown Albuquerque; and

WHEREAS, great cities characteristically have great magnet parks in their downtown civic centers to serve the needs of their citizens and to attract visitors and commerce to benefit the populace; and

WHEREAS, park spaces in the heart of an urban center serve to cool and soften the urban landscape environment, and act as essential social complexes in the great cities of the work; and

WHEREAS, distinguished civic parks serve as centers of public activity and individual respite in the great urban centers of the world.

BE IT RESOLVED BY THE COUNCIL, THE GOVERNING BODY OF THE CITY OF ALBUQUERQUE:

Section 1. Metro Park will be located on 3.4 acres (150,000 sf) in the area bounded by Marquette on the south; Roma on the north; Third Street on the east; and Fourth Street on the west in the heart of downtown Albuquerque.

Section 2. That the following appropriation is hereby made to the Capital

Acquisition Fund 305 to the specific project as indicated below:

<u>Project Name</u> <u>Source</u> <u>Amount</u>

Metro Park Transfer from General Fund 4.800.000

The scope of the project is as follows: Funds to be used to design and construct Metro Park.

Section 3. That \$4,800,000 is hereby appropriated from the general fund reserve to the Transfer to Capital Acquisition Fund (305) Program in the City Support Functions in

the General Fund for Fiscal Year 2006.